

EXHIBIT R

From: Amit Vijayvergiya [amit@fggus.com]
Sent: 1/31/2005 4:24:39 PM
To: Lauren Ross [lauren@fggus.com]; Gordon McKenzie [gordon@fggus.com]
CC:
Subject: RE: Fairfield investment

approved

From: Lauren Ross
Sent: Monday, January 31, 2005 11:24 AM
To: Amit Vijayvergiya; Gordon McKenzie
Subject: FW: Fairfield investment

Can you approve? This is Jeffrey/Philip account.

Lauren H. Ross
FAIRFIELD GREENWICH GROUP
919 Third Avenue, 11th Floor
New York, NY 10022
Main: (212) 319-6060
Fax: (212) 319-0450
www.fggus.com

From: "Fernandez, Maria João AMS" [mailto:MFernandez@Citco.com]
Sent: Monday, January 31, 2005 10:50 AM
To: Lauren Ross
Cc: Maria Ibarra; Marianne van den Oever
Subject: RE: Fairfield investment

Yes, this was received in the name of Oxford Alternative Strategy Fund Class A and money is in with value date 01-31-2005.

Kind regards
Joao

-----Original Message-----

From: Lauren Ross [mailto:lauren@fggus.com]

Sent: Monday, January 31, 2005 4:38 PM
To: Maria-Joao Fernandez
Subject: RE: Fairfield investment

Did you receive a subdoc for \$20mm Sentry today - Desjardins??

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From: "Fernandez, Maria João AMS" [mailto:MFernandez@Citco.com]
Sent: Monday, January 31, 2005 10:18 AM
To: Lauren Ross
Cc: Maria Ibarra; Marianne van den Oever
Subject: RE: Fairfield investment

Yes, it came in and you sent the approval already.

-----Original Message-----

From: Lauren Ross [mailto:lauren@fggus.com]
Sent: Monday, January 31, 2005 3:49 PM
To: Maria Ibarra; Maria-Joao Fernandez
Subject: FW: Fairfield investment
Importance: High

Did we see this come in?

\$10mm from Citco Global Custody NV Ref EFG MC

From: Sallie Graham [mailto:Sallie@EFGFundex.com]
Sent: Monday, January 31, 2005 9:28 AM

To: Lauren Ross
Cc: Sam Nakhleh
Subject: RE: Fairfield investment
Importance: High

Dear Lauren,

I wanted to confirm if you had received the subscription documents from Citco Global Custody NV Ref EFG MC if not yet the cash which should have been sent to you already.

Thank you in advance.

Sincerely,
Sallie

-----Original Message-----

From: Lauren Ross [mailto:lauren@fggus.com]
Sent: 28 January 2005 18:31
To: Sallie Graham
Cc: Sam Nakhleh
Subject: RE: Fairfield investment

Yes, confirmed. The investment will be for Feb 1.

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From: Sallie Graham [mailto:Sallie@EFGFundex.com]
Sent: Friday, January 28, 2005 12:35 PM
To: Lauren Ross
Cc: Sam Nakhleh
Subject: RE: Fairfield investment

Dear Lauren,

I believe my colleague Elin Toerre had already mentioned that we would be investing for this month end. Can you please confirm. I just did not want there to be any confusion.

Thank you.

Sincerely,
Sallie

-----Original Message-----

From: Lauren Ross [mailto:lauren@fggus.com]
Sent: 28 January 2005 17:37
To: Sallie Graham
Cc: Sam Nakhleh
Subject: RE: Fairfield investment

No, it's fine, I just wanted to confirm so that I can let Citco know to accept the subscription.

Many thanks,
Lauren

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From: Sallie Graham [mailto:Sallie@EFGFundex.com]
Sent: Friday, January 28, 2005 11:42 AM
To: Lauren Ross
Cc: Sam Nakhleh
Subject: RE: Fairfield investment

Dear Lauren,

The amount will be \$10,000,000.00 I am sorry but I thought that someone maybe at JP Morgan had already spoken with you.

Thank you again.

Sincerely,
Sallie

-----Original Message-----

From: Lauren Ross [mailto:lauren@fggus.com]
Sent: 28 January 2005 17:21
To: Sallie Graham
Cc: Sam Nakhleh
Subject: RE: Fairfield investment

Hi Sallie,

We will accept if the money comes in on Monday. Can you confirm the amount?

Kind regards,
Lauren

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From: Sallie Graham [mailto:Sallie@EFGFundex.com]
Sent: Friday, January 28, 2005 11:24 AM
To: Lauren Ross
Cc: Sam Nakhleh
Subject: RE: Fairfield investment

Dear Lauren,

I am desperately working with Citco to ensure that payment will go out for value today. If they

are unable to get it out does this pose a huge problem for you?

Thank you again.

Sincerely,
Sallie

-----Original Message-----

From: Lauren Ross [mailto:lauren@fggus.com]
Sent: 28 January 2005 17:10
To: Sallie Graham
Cc: Sam Nakhleh
Subject: RE: Fairfield investment

Dear Sallie,

Great, we will look out for it.

Kind regards,
Lauren

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From: Sallie Graham [mailto:Sallie@EFGFundex.com]
Sent: Friday, January 28, 2005 10:29 AM
To: Lauren Ross
Subject: RE: Fairfield investment
Importance: High

Dear Lauren,

Thank you. Monies should be coming in today for our subscription. We are investing through Citco Global Custody NV Ref EFG MC.

Sincerely,
Sallie Graham
Head of FUNDEX Dept.
EFG Eurofinanciere d'Investissements
Villa les Aigles
15 Avenue d'Ostende
MC 98000 Monaco
Tel direct: (377) 93.15.11.43
Tel main: (377) 93.15.11.11
Fax: (377) 93.15.11.12

-----Original Message-----

From: Lauren Ross [mailto:lauren@fggus.com]
Sent: 26 January 2005 19:26
To: Elin@efgfundex.com
Subject:
Importance: High

Dear Elin,

Please see attached the requested documents. Please note the deadline is tomorrow, January 27.
We will accept the monies on Friday as you have a holiday.

Please let me know if you have any questions.

Thank you and kindest regards,
Lauren

Lauren H. Ross
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